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Contracts memorialize a moment in time when the parties defined their relationship. The contract contains the terms that govern that relationship and each party's rights and obligations that, if missed or left unmonitored, can have risky and costly implications. Therefore, there is tremendous value in implementing a process in which contracts are managed throughout their lifecycle to ensure that the terms are being adhered to and milestones are identified.

Contract lifecycle management

Contract lifecycle management is the way that an organization manages its contract process from creation and negotiation to execution, compliance, and renewal. The lack of an effective contract management process creates both legal and financial risks such as litigation because of noncompliance, missed deadlines, automatic renewals and terminations, lack of version control, and contract standardization. This leads to inefficiency and low productivity throughout the organization.

Personalized solutions for your unique challenges

Avalon will analyze your current contract management system and provide you with solutions that are custom designed to fit your organizational needs. Whether it is working with you to improve your existing framework or helping you to create a new process our team is here to design and implement best practices to increase organizational efficiency and productivity and ensure that you never miss a costly trigger event.

We provide:

- A central repository to monitor contract creation and execution
- Template libraries and playbooks to train and mitigate risk
- Automatic alerts to flag contract milestones and renewals
- Audits and reporting
- Compliance, analysis, and abstracting

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Why Avalon?

Entrust critical litigation support services – including eDiscovery, digital forensics, managed review, and staff augmentation services – to the team at Avalon, so you can focus solely on your clients' needs. Our experts will build strategic, customized solutions and deliver uncompromising service that allows you to overcome your challenges, amplify your capabilities, and ultimately, achieve your goals.

Learn how Avalon can help you win your next case by contacting our team today. 📞



QUESTIONS?

For more information on any of our services, please contact:

Rebecca Rudell, Marketing Manager
rebecca.rudell@teamavalon.com